

Technical Stock Calls for 02/12/2009

IVRCL (530773)

CMP (Rs 381; BUY)

Support			Resistance				
	1	2	3	1	2	3	4
	374.00	368.00		387.00	406.00	414.00	



Recommendation

Buy for target of 406 with stop loss of 368. (If closes & sustain above 415 then possible target comes to 468)

Comments

In daily chart scrip has formed bullish candle with increasing volume, supported by positive indicators, indicating possible uptrend. From here near term possible target comes to 406.

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Wednesday, Dec, 02, 2009

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