

Technical Stock Calls for 06/01/2010

BHARAT FORGE (500493) CMP (Rs 283; BUY)

Support			Resistance				
	1	2	3	1	2	3	4
	275.00	268.00		293.00	307.00	322.00	



Recommendation

Buy for target of 322 with stop loss of 268.

Comments

In daily chart scrip has given falling trendline breakout at 273 levels with increasing volume supported by positive indicators. From here near term possible target price comes to 322.

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